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**China Hongqiao Group Limited**  
**中國宏橋集團有限公司**

*(Incorporated under the laws of Cayman Islands with limited liability)*  
**(Stock Code: 1378)**

**VOLUNTARY ANNOUNCEMENT**

This is a voluntary announcement made by China Hongqiao Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

Reference is made to the announcement of the Company dated 16 October 2019 in relation to the construction of the green aluminum innovation industrial park in Yunnan Province. As at the date of this announcement, Industry and Information Technology Department of Shandong Province (the “**Shandong Industry Department**”) has publicized the aluminum production capacity replacement of approximately 2,030,000 tonnes (the “**Capacity Target**”) of the Group in accordance with the requirements of relevant policies. After obtaining the approval for the Capacity Target from the Shandong Industry Department, the Group would, based on the progress of the construction of Yunnan green aluminum innovation industrial park, implement the Capacity Target step-by-step and in stages, including the proposed transfer of the Group’s certain existing production equipment to such green aluminum innovation industrial park, to reduce the effect on the Group’s production volume to the greatest extent.

The Group believes that, the implementation of the aforementioned Capacity Target step-by-step and in stages will be conducive to the further improvement of the proportion of clean energy of the Group and the green sustainable development of the Group, thereby further consolidating and enhancing the Group’s core competitiveness under the premise of stabilizing the existing production and operation of the Group.

The Company will make further announcements in accordance with the requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, if necessary.

By Order of the Board  
**China Hongqiao Group Limited**  
**Zhang Bo**  
*Chairman*

Shandong, the People's Republic of China  
27 November 2019

*As at the date of this announcement, the Board comprises nine directors, namely Mr. Zhang Bo, Ms. Zheng Shuliang and Ms. Zhang Ruilian as executive directors, Mr. Yang Congsen, Mr. Zhang Jinglei and Mr. Chen Yisong (Mr. Zhang Hao as his alternate) as non-executive directors, and Mr. Xing Jian, Mr. Han Benwen and Mr. Dong Xinyi as independent non-executive directors.*